



## **RNTS Media N.V. Experiences Funding Difficulties Closing of Inneractive Acquisition Requires Funding Within the Next Days (Update of Ad-hoc Announcement of March 3, 2016)**

Berlin, Germany - 31 May 2016

RNTS Media N.V. (“**RNTS Media**”) experiences difficulties in securing the necessary financing for the closing of the acquisition of Inneractive Ltd. (Israel) (“Inneractive”) (see announcement of March 3, 2016). Although the current tap issue of €50m of convertible bonds had been fully subscribed, the subscribers have not settled their commitments by 31 May 2016. Proceeds from the bonds placement had been earmarked for payment of the purchase price for the shares in Inneractive. Alternative funding through existing credit lines and remaining proceeds of the initial 2015 convertible bonds placement could also not be applied to close the transaction by 31 May 2016. The contractual time window for the closing of the Inneractive acquisition expires on 5 June 2016. The management of RNTS Media is continuing to pursue all available funding options, including the settlement of the €50m convertible bond already placed. However, the closing of the acquisition of Inneractive is considered to be at risk.

### **Investor Contact:**

Heiner Luntz  
[ir@rntsmmedia.com](mailto:ir@rntsmmedia.com)  
+49 30 609 855 555

### **Media Contact:**

Natalia Sandin  
[natalia.sandin@fyber.com](mailto:natalia.sandin@fyber.com)  
+1 650 201 8814