



Market Update RNTS MEDIA N.V.

December 19th, 2014

This announcement refers to the latest market update published on the 25th of November 2014. The announcements of:

- 1) A migration of the statutory seat of the Company from The Netherlands to Luxembourg, and
- 2) an upcoming invitation for an extraordinary general meeting of the shareholders in January 2015, in which the shareholders would have been asked for their approval of this migration

are withdrawn with this market update as of today.

In the course of further investigations on overall tax effects (as already addressed within the proposal for cross-border conversion and the attached explanatory statement), the Supervisory Board and the Management Board of RNTS N.V. have come to the conclusion that the tax impact and resulting organisational consequences of a migration are likely to prohibitively impact the shareholder value of the Company. It has therefore been resolved to revoke the migration.

As a broadened access to capital markets and a continuous trading facility is still most attractive for existing and potential shareholders of an internationally operating business, the Company continues to adhere to the objective to get listed on the regulated stock market of Bourse de Luxembourg and/or other European Union regulated markets. A listing prospectus compliant with the EU prospectus directive rules is being prepared and will be submitted for authorisation to the Dutch regulatory authorities. Such authorisation is the basis for the application for listing on any regulated EU exchange.