



**Disclosure of an inside information
according to Article 17 EU Market Abuse Regulation (MAR)**

FYBER N.V.

Exchange rate for intended debt-to-equity swap

Berlin, 20 December 2018 - Today Fyber N.V. ("Fyber" or the "Company") has determined the exchange rate for the intended debt-to-equity swap regarding its 7/2020 convertible bonds (ISIN XS1223161651, the "Bonds").

The Company determined a swap price of €0.30 per new share, which will be offered to bondholders in exchange for their Bonds. This swap price is based on valuation work provided by M.M.Warburg & CO (AG & Co.) KGaA, Hamburg, Germany, who provided the Company with an indicative range of exchange ratios in the context of the planned debt-to-equity swap of the Bonds. Sapinda Holding B.V. ('Sapinda') has committed to support such swap and to assure the contribution of bonds in the amount of at least €70 million into such swap.

In addition, the Company decided to offer Sapinda to exchange their €15 million loan facility into new shares, under the same exchange conditions.

Assuming a full swap of the €150 million Bonds and the Sapinda loan facility, this would result in an issuance of 550 million new shares and a new total number of 664 million outstanding shares.

The extraordinary general meeting of shareholders which shall resolve upon the required capital increases will be convened in the following days.

Notifying person:

Yaron Zaltsman, CFO

Investor Contact:

Sabrina Kassmannhuber

ir@fyber.com

+49 30 609 855 555

Fyber N.V.

Official seat: Amsterdam, the Netherlands

Office address Johannisstrasse 20, D-10117 Berlin, Germany

Amsterdam Commercial register number 54747805 | VAT Nr. DE283688947 | LEI Nr. 894500D5B6A8E1W0VL50

Managing Directors: Ziv Elul, Dani Szttern, Yaron Zaltsman | Chairman of the Supervisory Board: Dirk van Daele