

Market Update RNTS MEDIA N.V.

July 3, 2014

RNTS MEDIA N.V. has the pleasure to make the following announcements to the market:

- 1) Mr Rob Hersov, the chairman of the supervisory board since January 2013, has resigned from his functions with immediate effect after the annual general meeting of shareholders on June 30, 2014. This shareholder meeting has given a full discharge to Mr Hersov from liability for his duties in 2013, and he took this opportunity to retire, in order to focus his attention on his private businesses.
- 2) The new supervisory board expressed its gratitude and respect to Mr Hersov and elected the long time board member Mr Dirk van Daele to be the new chairman of the supervisory board, with immediate effect on 30 June 2014.
- 3) The annual general meeting of shareholders of the Company has taken place in Amsterdam on 30 June, 2014. The meeting was convened by a notice on the websites of the Company and of the Luxembourg stock exchange on 26 May 2014. In summary, the following decisions have been taken:
 - a. Mr Guy Dubois and Mr Ryan Kavanaugh were appointed as new members of the supervisory board.
Mr Kavanaugh was appointed on the basis of his relevant knowledge and wide experience with activities in the entertainment industry and in particular in film and television financing, production and distribution; music publishing; sports management and digital media.
Mr Dubois was appointed on the basis of his relevant knowledge and wide experience with activities in different roles in the electronics and advisory services industries.
 - b. The members of the supervisory board and the members of the management board were discharged from liability for their respective duties in 2013. The supervisory board thanked all board members, and in particular also Mr Georg Schwegler. Mr Schwegler had left the supervisory board for reasons of his new activity as a business angel investment fund manager in the same industry, whereas conflicts of interest might have come up in the future.
 - c. Ms Jai Paik, formerly a managing director B, was designated as a managing director A of the Company.
 - d. Mr Hyunghoon Han was appointed managing director B of the Company, on the basis of his extensive knowledge of the industry of mobile applications, online gaming and mobile content. The

Chairman informed the meeting of the fact that Mr Han is 40 years old and was born in Seoul, South Korea. He further noted that Mr Han graduated from Sahmyook University with a degree in Chinese language and literature and that he previously worked for Night Storm Media Co., Ltd. and Chunjae Education, Inc. as a composer and producer for children's media. Mr Han founded Edu & Joy, Inc. in 2005, PLAYBOOKS Co., Ltd. and Big Star Global Co., Ltd. in 2011 and that Mr Han has built his career in the children's content & multi-media business field for the last 15 years.

- e. The annual accounts 2013 were adopted. Please refer to the publications on the website of the Company and of the Luxembourg stock exchange for all the details.
- f. The authority for the management board to issue new shares and to exclude pre-emptive rights of existing shareholders upon such issuance of shares, for up to 30% of the entire issued capital of the Company, was extended for a period of 5 years until 30 June 2019.
- g. A new version of the remuneration policy for the management board members and the staff in general was adopted. The main change concerns the possibilities to be offered by a long term incentive plan in form of a stock option plan, which is still under discussion and will be submitted for approval to a next shareholder meeting. A remuneration policy for the supervisory board is also in preparation.
- h. Ernst & Young Accountants LLP (Amsterdam office) was appointed as the external auditor of the Company for the current financial year ending on 31 December 2014. Ernst & Young Accountants LLP also audits the annual accounts 2012 and 2013 and the Company is satisfied with their services.

All of the above points were approved unanimously by the shareholders in the meeting. The meeting minutes are published on the website of the Company.

- 4) The new supervisory board members Mr Guy Dubois and Mr Ryan Kavanaugh upon taking their new function declared their share and warrant ownerships in the Company:
- Mr Guy Dubois owns 2.55 million shares.
 - Mr Ryan Kavanaugh owns 2.71 million shares and 2.7 million warrants.
- All details of these holdings are being transferred to the AFM to be published as mandated under Dutch law.