

**Market Update Nr. 1/2014**  
**March 10th, 2014**

The supervisory board has taken the decision to further reinforce the governance of the company.

The supervisory board proposes Mr Guy Dubois and Mr Ryan Kavanaugh to be appointed by the next general shareholder meeting of the company (May 2014) as members of the supervisory board, joining Rob Hersov and Dirk van Daele who shall continue to serve as the company's chairman and board member, respectively.

Guy Dubois and Ryan Kavanaugh are considered to be highly valuable additions to the supervisory board, given their industry and board experience, and in particular in the light of the expansion of the company into the US.

Guy Dubois serves as chairman of the board of directors, member of the executive committee and acting CEO of SecureAlert Inc., a global tracking and electronic monitoring services company. Guy is also the founder and chairman of Singapore-based Tetra House Pte. Ltd., a provider of consulting and advisory services worldwide. He was formerly director and CEO of gategroup AG, held various executive leadership roles at Gate Gourmet Holding LLC and executive management positions at Roche Vitamins Inc. in the US, as well as regional management roles in that firm's Asia Pacific operations. He also served the European Organization for Nuclear Research (CERN) team in Switzerland in various roles, including treasurer and chief accountant. Guy is Belgian and holds a degree in financial science and accountancy.

Ryan Kavanaugh is a media entrepreneur and Founder and Chief Executive Officer of Relativity, a next-generation media company. The company is engaged in multiple aspects of entertainment, including film and television financing, production and distribution; music publishing; sports management and digital media. Kavanaugh is a highly successful producer and global expert in film finance. Under his leadership, Relativity has produced, distributed or structured financing for more than 200 motion pictures generating more than \$17 billion in worldwide box-office revenue and earning 60 Oscar nominations.

Kavanaugh began his entertainment industry career as the architect of innovative slate-financing arrangements for a number of major studios. He crafted feature-film funding structures for Sony, Universal, Warner Bros. and others, introducing more than \$10 billion in capital to the sector. Relativity evolved from a finance and production company into a full-fledged movie studio after Kavanaugh led its acquisition of Overture Films' marketing and distribution operations.



As a consultant to the company, Kavanaugh will endeavour to provide the company with U.S. acquisition targets and, in particular, U.S. content transactions in order to drive the business opportunity from movies to mobile content.

Henceforth, Guy Dubois and Ryan Kavanaugh will be invited to the board meetings as guests until such time as their appointments to the supervisory board are formally approved.

At the same time the supervisory board has taken note of and accepted the intention of Mr Georg Schwegler to leave the supervisory board of RNTS MEDIA N.V. The supervisory board will propose to the general meeting of shareholders of the company to accept his resignation and to grant a release from liability to Georg for his supervision of the company. Being engaged in the setup of a business angel investment fund in the same industry, conflicts of interest could come up in the future for Georg.

The supervisory board fully appreciates that Georg therefore does not want to pursue his role as a supervisory board member of the company, thanks him for his contributions and expresses its best wishes for further success.