

31 May 2016

**RNTS Media**  
(The “Company” or The “Group”)

**Quarterly Update**

*Funding uncertainties overshadow strong revenue growth in Q1 2016*

**Key Facts**

- Strong growth in Rewarded Video and Real-time bidding (RTB) driving revenues
- Completed acquisition of Heyzap in January 2016. Numerous synergies realised with mediated ad impressions growing 94% over Q4 2015
- Issue of €50m of convertible bonds earmarked for closing of Inneractive acquisition fully subscribed on 11 May 2016, though subscribers did not settle their commitments by date of this report
- Closing of Inneractive acquisition announced on 3 March 2016 is dependent on the proceeds of the convertible bonds placement. Contractual time window for closing the transaction expires on 5 June 2016
- Alternative funding structure through revolving credit facility and remaining proceeds of the initial 2015 convertible bonds placement could not be applied to close the transaction by 31 May 2016
- Fyber selected as one of only three companies to connect with Facebook’s native partner program
- Successful disposal of BigStar Global for up to \$3m in deferred payments
- Fyber Ad Server launched, expanding offering to better serve publishers’ needs

**Financial Highlights**

	3 months ended 31 March		Change (%)
	2016 (€m)	2015 (€m)	
<b>Pro-forma figures<sup>1</sup></b>			
Revenue	26.6	18.0	47.9%
Gross margin (%)	27.9%	33.0%	-5.1 pp
Adjusted EBITDA <sup>2</sup>	-3.1	-2.0	-51.9%
Adjusted loss after tax <sup>2</sup>	-5.7	-2.4	-139.4%

1 Pro-forma results show the financials of the Group as if Heyzap had been acquired on 1 January 2015

2 Results adjusted to exclude separately disclosed items as explained in the notes to the consolidated financial statements in the Annual Report 2015

**Andreas Bodczek, CEO of RNTS Media, commented:** “At the end of May, the position of the company could hardly be more torn: We have achieved a strong revenue performance in the first quarter, during which the mobile advertising technology market delivered superior growth rates in comparison to the wider ad tech industry and Heyzap, the acquisition closed in January, has performed very strongly. At the same time, we could not expect that neither the fully subscribed €50m convertible bonds tap issue, nor the alternative funding structure that we had created would be available as per agreement. We will continue to pursue these two options with undivided focus, but without these funds, we will not be able to close the Inneractive transaction announced in March and thus would have to fully review our strategic positioning and growth path.



“Should Inneractive not be closed by 5 June 2016, the deal is likely to be lost. We will then release an updated financial outlook in due course, with the expectation for it to be significantly lower than previously disclosed.”

**About RNTS Media N.V.**

RNTS Media is a leading mobile advertising technology company. Headquartered in Berlin, Germany and founded in 2010, it empowers app developers and publishers to generate business-critical revenue streams with targeted in-app advertising through its core asset [Fyber](#), acquired in October 2014. RNTS Media is listed on the Prime Standard of Frankfurt Stock Exchange under symbol ‘RNM’. For more information, visit [www.rntsmmedia.com](http://www.rntsmmedia.com).

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