

## **SUPERVISORY BOARD PROFILE**

(IN ACCORDANCE WITH ARTICLE 20.3 OF THE ARTICLES OF ASSOCIATION, THIS DOCUMENT IS POSTED ON THE WEBSITE OF THE COMPANY)

### **1. DESCRIPTION OF THE NATURE AND SIZE OF THE COMPANY AND ITS SUBSIDIARIES**

The Company's group is active in the production, the procurement and the marketing of electronic assets, such as games, edutainment, applets, app stores, mainly sourcing in Korea and mainly distributing to the world. These markets are highly volatile and dynamic, so that the business strategies of the Company will by nature evolve very rapidly.

The shares of the Company are listed since January 2013 on the EuroMTF market of the Luxembourg stock exchange.

The Company is a Dutch management holding company, which employs central management and support staff in the holding, and operative staff in its subsidiaries. The subsidiaries are located in Korea and in Germany and are all 100% owned.

The Supervisory Board Profile is made available on written demand to the Company and is posted on the Company's website and on the webpage of the Bourse de Luxembourg.

### **2. DESCRIPTION OF THE DESIRED COMPOSITION OF THE SUPERVISORY BOARD**

The Company aims to have a Supervisory with at least three independent non executives which bring to the table their professional relevant background in either the Company's target markets or/and financial markets.

### **3. DESCRIPTION OF THE DESIRED EXPERTISE AND BACKGROUND OF THE INDIVIDUAL MEMBERS OF THE SUPERVISORY BOARD**

- Knowledge of and experience in financial, legal, economic, commercial, social and marketing areas
- Experience with (the management or supervision of the management of) a listed company

- National and international experience with groups of companies
- Experience with Corporate Governance
- Knowledge of and experience and affinity with the business of the Company and its Subsidiaries
- To be able, also by having a sufficient amount of available time, to supervise and promote the policy of the Management Board and the general course of affairs within the Company timely and adequately and to assist the Management Board with the preparation and implementation of its policy
- To be able to operate independently and critically in relation to the other members of the Management Board and the Supervisory Board and to take measures in the absence of the Management Board to provide for the management of the Company
- To be prepared to approve of the By-Laws of the Supervisory Board

#### **4. SIZE AND COMPOSITION OF THE SUPERVISORY BOARD**

- 4.1 Point of departure at all times is that the size of the Supervisory Board must be such that the Supervisory Board as a whole can perform its duties effectively and responsibly and that each individual member of the Supervisory Board is able to make a contribution by his specific qualities. In accordance with the Articles of Association (article 19.2), the minimum number of members is three.

#### **5. MISCELLANEOUS**

- 5.1 The Supervisory Board discusses at least once a year, without the Management Board being present, the composition and competence of the Supervisory Board. These deliberations will be mentioned in the annual Supervisory Board report.
- 5.2 Each change to the Supervisory Board Profile will be discussed at the General Meeting of Shareholders.
- 5.3 This Supervisory Board Profile must be taken into account on each (re)appointment of members of the Supervisory Board.
- 5.4 This Supervisory Board Profile is made available on written demand to the Company (for the attention of the Company Secretary) and is posted on the Company's website.

## **LIST OF APPROVAL SUPERVISORY BOARD**

The approval of the Supervisory Board is required for:

- the operational and financial objectives of the Company; the strategy designed to achieve the objectives; the parameters to be applied in relation to the strategy, for example in respect of the financial ratios;
- the corporate social responsibility issues that are relevant to the company;
- all investments that are outside the scope of ongoing business, and in particular, but not only, investments by acquisition of other companies, purchase of real estate; and
- any issuance of debt instruments or other financial market instruments.